

**Report of the Trustees and  
Unaudited Financial Statements for the Year Ended 30 September 2017  
for  
The Harrow University of the Third Age**

**Grant Harrod Lerman Davis LLP  
Chartered Accountants  
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Healthaid House  
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Harrow  
Middlesex  
HA1 1UD**

**The Harrow University of the Third Age**

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for the year ended 30 September 2017**

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## **The Harrow University of the Third Age**

### **Report of the Trustees for the year ended 30 September 2017**

The trustees present their report with the financial statements of the charity for the year ended 30 September 2017. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

#### **OBJECTIVES AND ACTIVITIES**

##### **Objectives and aims**

The objectives of the charity are to advance the education of the public who are not in full time gainful employment in Harrow and its surrounding locality.

##### **Significant activities**

The organisation currently offers over 100 study and activity groups. Group outings are arranged by members of the committee, which includes concerts, art galleries, luncheon club and holidays. The Harrow University of the Third Age Choir give several concerts a year at retirement homes and friendship clubs. Study groups form the central theme to the charity but all these activities give everyone the opportunity to learn and make new friends.

#### **ACHIEVEMENT AND PERFORMANCE**

##### **Charitable activities**

The trust has continued to benefit this year from subscriptions received. This has enabled the trust to continue supporting its objectives.

#### **FINANCIAL REVIEW**

##### **Reserves**

The trust is mainly dependent on subscriptions received from members. The charity cannot spend more money than it has in reserves.

#### **FUTURE PLANS**

We hope to continue encouraging more people to avail themselves of all we have to offer keeping costs down as much as possible.

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

##### **Governing document**

The Charitable Trust is constituted by the Trust Deed created when the charity was formed on 2nd March 1992 as amended on 28th September 1995, 24th April 1997, 6th October 1998 and 14th April 2005. The entity constitutes an unincorporated charity.

##### **Recruitment and appointment of new trustees**

Trustees are elected annually by the membership. Vacant positions are advertised in the Newsletter which is distributed to members three times a year.

##### **Organisational structure**

The Harrow University of the Third Age is run by a management committee. The Study Group Co-ordinator assists all Group Leaders and gives help to anyone wishing to start a new group. The committee has overall management duties.

##### **Induction and training of new trustees**

Interested parties are invited to meet with the incumbent holder of a particular position on the committee. E.g. Treasurer, Membership Secretary. If they feel they can fill that position they are required to get a proposer and a seconder. They are shown what to do and told what their responsibilities are.

##### **Related parties**

The Harrow University of the Third Age is an independent charity and is a member of The Third Age Trust. The chairperson and other members of the Committee liaise with National Office.

#### **REFERENCE AND ADMINISTRATIVE DETAILS**

##### **Registered Charity number**

1009872

**The Harrow University of the Third Age**

**Report of the Trustees  
for the year ended 30 September 2017**

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Principal address**

5 Furham Feild  
Hatch End  
Middlesex  
HA5 4DX

**Trustees**

Mrs A Gerrard  
Mrs G Butcher  
Mrs L Dorff  
Mrs R Luer  
Mrs K Westhead  
M Allen  
M Barnet  
Ms S Field  
A Klein - deceased 31.5.2017  
Mrs S Lowe  
Mrs T Waxman  
Mrs M Badale  
Mrs V Bard - resigned 7.3.2017  
Ms G Wright  
Mrs H West  
Mrs F Howard - appointed 7.3.2017

**Independent examiner**

Grant Harrod Lerman Davis LLP  
Chartered Accountants  
1st Floor  
Healthaid House  
Marlborough Hill  
Harrow  
Middlesex  
HA1 1UD

**PUBLIC BENEFIT**

The benefit of this organisation is that people not in full time gainful employment can benefit by developing their interests and learning new ones as it is an excellent way to make new friends and also take an interest in the local community.

Approved by order of the board of trustees on ..... 19/12/2017 ..... and signed on its behalf by:



.....  
Mrs M Badale - Trustee

**Independent Examiner's Report to the Trustees of  
The Harrow University of the Third Age**

**Independent examiner's report to the trustees of The Harrow University of the Third Age**

I report to the charity trustees on my examination of the accounts of the The Harrow University of the Third Age (the Trust) for the year ended 30 September 2017.

**Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I confirm that there are no other matters to which your attention should be drawn to enable a proper understanding of the accounts to be reached.



Jeremy Harrod FCCA  
Grant Harrod Lerman Davis LLP  
Chartered Accountants  
1st Floor  
Healthaid House  
Marlborough Hill  
Harrow  
Middlesex  
HA1 1UD

Date: ..... 19/12/17 .....

The Harrow University of the Third Age

Statement of Financial Activities  
for the year ended 30 September 2017

	Notes	2017 Unrestricted fund £	2016 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies		63,833	63,876
Investment income	2	176	287
<b>Total</b>		<u>64,009</u>	<u>64,163</u>
<b>EXPENDITURE ON</b>			
Charitable activities			
Educational		55,633	53,788
<b>NET INCOME</b>		<u>8,376</u>	<u>10,375</u>
<b>RECONCILIATION OF FUNDS</b>			
<b>Total funds brought forward</b>		<u>67,114</u>	<u>56,739</u>
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u><u>75,490</u></u>	<u><u>67,114</u></u>

**CONTINUING OPERATIONS**

All income and expenditure has arisen from continuing activities.

The Harrow University of the Third Age

Balance Sheet  
At 30 September 2017

	Notes	2017 Unrestricted fund £	2016 Total funds £
<b>FIXED ASSETS</b>			
Tangible assets	5	1,025	1,367
<b>CURRENT ASSETS</b>			
Cash at bank		107,233	107,358
<b>CREDITORS</b>			
Amounts falling due within one year	6	(32,768)	(41,611)
<b>NET CURRENT ASSETS</b>		<u>74,465</u>	<u>65,747</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>75,490</u>	<u>67,114</u>
<b>NET ASSETS</b>		<u>75,490</u>	<u>67,114</u>
<b>FUNDS</b>	7		
Unrestricted funds		<u>75,490</u>	<u>67,114</u>
<b>TOTAL FUNDS</b>		<u>75,490</u>	<u>67,114</u>

The financial statements were approved by the Board of Trustees on .....19/12/2017..... and were signed on its behalf by:

  
.....  
Mrs M Badale -Trustee

  
.....  
Mrs L Dorff -Trustee

# The Harrow University of the Third Age

## Notes to the Financial Statements for the year ended 30 September 2017

### 1. ACCOUNTING POLICIES

#### **Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

#### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

#### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

#### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Equipment	- at varying rates on cost
Computer equipment	- 10% on reducing balance

#### **Taxation**

The charity is exempt from tax on its charitable activities.

#### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

#### **Volunteers**

In accordance with SORP 2005, the contribution of volunteers is not recognised in the Financial Statements, as the value of their contribution cannot be reasonably quantified in financial terms. An exception may be made where a donor provides services as part of their trade or profession and where the charity would otherwise have had to purchase those services externally. In these cases, if material, those donated services would be valued at the open market value to the charity.

### 2. INVESTMENT INCOME

	2017	2016
	£	£
Deposit account interest	176	287



The Harrow University of the Third Age

Notes to the Financial Statements - continued  
for the year ended 30 September 2017

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30 September 2017 nor for the year ended 30 September 2016.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 30 September 2017 nor for the year ended 30 September 2016.

4. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
<b>INCOME AND ENDOWMENTS FROM</b>	
Donations and legacies	63,876
Investment income	287
<b>Total</b>	<u>64,163</u>
<b>EXPENDITURE ON</b>	
Charitable activities	
Educational	53,788
<b>Total</b>	<u>53,788</u>
<b>NET INCOME</b>	<u>10,375</u>
<b>RECONCILIATION OF FUNDS</b>	
<b>Total funds brought forward</b>	56,739
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u><u>67,114</u></u>

The Harrow University of the Third Age

Notes to the Financial Statements - continued  
for the year ended 30 September 2017

5. TANGIBLE FIXED ASSETS

	Equipment £	Computer equipment £	Totals £
<b>COST</b>			
At 1 October 2016 and 30 September 2017	7,633	6,905	14,538
<b>DEPRECIATION</b>			
At 1 October 2016	7,463	5,708	13,171
Charge for year	43	299	342
At 30 September 2017	7,506	6,007	13,513
<b>NET BOOK VALUE</b>			
At 30 September 2017	127	898	1,025
At 30 September 2016	170	1,197	1,367

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Other creditors	32,768	41,611

7. MOVEMENT IN FUNDS

	At 1.10.16 £	Net movement in funds £	At 30.9.17 £
<b>Unrestricted funds</b>			
General fund	67,114	8,376	75,490
<b>TOTAL FUNDS</b>	67,114	8,376	75,490

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	64,009	(55,633)	8,376
<b>TOTAL FUNDS</b>	64,009	(55,633)	8,376

8. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 30 September 2017.

The Harrow University of the Third Age

Reconciliation of Income and Expenditure  
for the Year Ended 30 September 2016

	Notes	UK GAAP £	Effect of transition to FRS 102 £	FRS 102 £
<b>INCOME AND ENDOWMENTS FROM</b>				
Donations and legacies		63,876	-	63,876
Investment income		287	-	287
<b>Total</b>		<b>64,163</b>	<b>-</b>	<b>64,163</b>
<b>EXPENDITURE ON</b>				
Charitable activities		52,648	1,140	53,788
Governance costs		1,140	(1,140)	-
<b>NET INCOME</b>		<b>10,375</b>	<b>-</b>	<b>10,375</b>

**The Harrow University of the Third Age**

**Reconciliation of Funds  
At 1 October 2015  
(Date of Transition to FRS 102)**

	Notes	UK GAAP £	Effect of transition to FRS 102 £	FRS 102 £
		-	-	-
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		-	-	-
		-	-	-
<b>FUNDS</b>		-	-	-
<b>TOTAL FUNDS</b>		-	-	-

The Harrow University of the Third Age

Reconciliation of Funds  
At 30 September 2016

	Notes	UK GAAP £	Effect of transition to FRS 102 £	FRS 102 £
<b>FIXED ASSETS</b>				
Tangible assets		1,367	-	1,367
<b>CURRENT ASSETS</b>				
Cash at bank		107,358	-	107,358
<b>CREDITORS</b>				
Amounts falling due within one year		(41,611)	-	(41,611)
<b>NET CURRENT ASSETS</b>		<u>65,747</u>	<u>-</u>	<u>65,747</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>67,114</u>	<u>-</u>	<u>67,114</u>
<b>NET ASSETS</b>		<u><u>67,114</u></u>	<u><u>-</u></u>	<u><u>67,114</u></u>
<b>FUNDS</b>				
Unrestricted funds		<u>67,114</u>	<u>-</u>	<u>67,114</u>
<b>TOTAL FUNDS</b>		<u><u>67,114</u></u>	<u><u>-</u></u>	<u><u>67,114</u></u>